



Edward O. Thorp, a founding faculty member and pioneer in the field of quantitative finance, has donated \$1 million to help attract exceptionally talented mathematicians to the University of California, Irvine. The gift, made jointly by Thorp and his wife, Vivian, establishes the Edward and Vivian Thorp Endowment in the Department of Mathematics.

The donation will be invested and distributed according to a proprietary strategy developed by Thorp, who is known worldwide for successfully applying mathematical theory to gaming and the stock market.

Thorp, a Newport Coast resident, was a UCI professor of mathematics from 1965 to 1977 and a professor of mathematics and finance from 1977 to 1982. He was the first to prove a mathematical system for beating blackjack. In 1962, he published *Beat the Dealer: A Winning Strategy for the Game of Twenty-One*. He later co-wrote *Beat the Market: A Scientific Stock Market System*.

Do you know someone who recently received an honor or promotion? Let us know by sending submissions and a photograph to FACES, Orange Coast Magazine, 3701 Birch Street, Suite 100, Newport Beach, CA 92660; fax them to 949-862-0133; or e-mail them to dgeorge@orangecoastmagazine.com.